



## NEWS RELEASE

### **AURCANA CORPORATION ANNOUNCES PRIVATE PLACEMENT OFFERING**

*NOT FOR DISTRIBUTION TO UNITED STATES NEWS WIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES*

**Vancouver, B.C., April 27, 2018** – Aurcana Corporation (TSX Venture: AUN – “Aurcana” or the “Company”) is pleased to announce that it will undertake a non-brokered private placement of up to 15,000,000 units (each, a “Unit”) at a price of C\$0.20 per Unit, for gross proceeds to the Company of up to C\$3,000,000 (the “Offering”). Each Unit will consist of one common share in the capital of the Company (a “Share”) and one transferable common share purchase warrant (a “Warrant”). Each Warrant will entitle the holder thereof to purchase one additional Share at an exercise price of C\$0.30 for a term of three years from the closing date (the “Closing Date”) of the Offering. The Company may pay finders’ fees or commissions in connection with the Offering in accordance with the rules and policies of the TSX Venture Exchange (the “TSX-V”).

Aurcana intends to use the net proceeds of the Offering for the exploration and development of the Shafter Silver Project in Texas and for general working capital purposes.

The closing of the Offering is subject to receipt of all necessary regulatory approval, including the approval of the TSX-V. The Offering will be completed pursuant to exemptions from prospectus requirements of applicable securities laws, and all securities issued in connection with the Offering will be subject to a four month hold period in accordance with applicable Canadian securities laws, commencing on the Closing Date.

The securities offered have not been nor will they be registered under the United States Securities Act of 1933, as amended, or state securities laws, and may not be offered or sold in the United States or to an account for the benefit of US persons, absent such registration or an exemption from registration. This press release shall not constitute an offer to sell or the solicitation of an offer to buy the securities in the United States or in any jurisdiction in which such offer, sale, or solicitation would be unlawful.

#### **ABOUT AURCANA CORPORATION**

Aurcana Corporation owns the Shafter Silver Project in Texas, U.S.A. The Shafter Silver Project was put on care and maintenance in December of 2013, in part due to depressed silver prices.

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ON BEHALF OF THE BOARD OF DIRECTORS OF AURCANA CORPORATION  
"Kevin Drover", President & CEO

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*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

### **Forward-Looking Statement Cautions:**

This press release contains certain "forward-looking statements" within the meaning of Canadian securities legislation, relating to, among other things, the Company's plan to undertake the Offering, TSX-V approval of the Offering, and the proposed use of proceeds. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are statements that are not historical facts; they are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "aims," "potential," "goal," "objective," "prospective," and similar expressions, or that events or conditions "will," "would," "may," "can," "could" or "should" occur, or are those statements, which, by their nature, refer to future events. The Company cautions that Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made and they involve a number of risks and uncertainties. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Except to the extent required by applicable securities laws and the policies of the TSX Venture Exchange, the Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause future results to differ materially from those anticipated in these forward-looking statements include, the risk that the Company will not be able to secure sufficient subscriptions from investors to complete the proposed Offering, possible, accidents and other risks associated with mineral exploration operations, the risk that the Company will encounter unanticipated geological factors, the possibility that the Company may not be able to secure permitting and other governmental clearances necessary to carry out the Company's exploration plans, the risk that the Company will not be able to raise sufficient funds to carry out its business plans, and the risk of political uncertainties and regulatory or legal changes that might interfere with the Company's business and prospects. The reader is urged to refer to the Company's reports, publicly available through the Canadian Securities Administrators' System for Electronic Document Analysis and Retrieval (SEDAR) at [www.sedar.com](http://www.sedar.com) for a more complete discussion of such risk factors and their potential effects.

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